



BANK OF BOSTON

RECORDATION NO.

16280-A

OCT 5 1992 12:00 PM

INTERSTATE COMMERCE COMMISSION

2-279A033

October 1, 1992

Interstate Commerce Commission
Room 2303
12th Street & Constitution Avenue, N.W.
Washington, DC 20423

Attention: Ms. Mildred Lee

RE: Georgia Northeastern Railroad Company, Inc.

Ladies and Gentlemen:

Enclosed for filing with the Interstate Commerce Commission (the "ICC") pursuant to Section 11303 of Title 49 of the U.S.C. are two executed and notarized originals of the Notice of Release.

This document relates to a release of a lien granted pursuant to documents among The First National Bank of Boston, as agent and bank (the "Bank"), SouthTrust Bank of Alabama, National Association ("SouthTrust") and Georgia Northeastern Railroad Company, Inc. (the "Company").

The names and addresses of the parties to the Notice of Release of Lien (including the security provisions contained therein) are as follows: The Company (and the debtor under the security interest grant) is Georgia Northeastern Railroad Company, Inc. whose chief executive office is located at P.O. Box 387, 821 West College Street, Pulaski, Tennessee 38478. The Bank (and the secured party under the security interest grant) is The First National Bank of Boston, whose head office is located at 100 Federal Street, Boston, Massachusetts 02110, and SouthTrust is SouthTrust Bank of Alabama, National Association with an address at P.O. Box 2554, 420 North 20th Street, Birmingham, Alabama 35290.

Please call me with any questions at (617) 434-8638. Thank you.

Very truly yours,

R. Scott Sawyer,
Senior Counsel

Enclosures

RSS:MCP

RSS:3766

Interstate Commerce Commission
Washington, D.C. 20423

10/7/92

OFFICE OF THE SECRETARY

R. Scott Sawyer

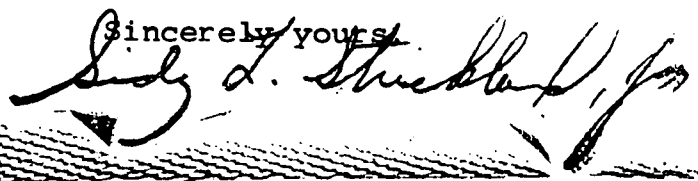
Senior Counsel

Bank Of Boston

100 Federal Street Boston, MA. 02106

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 10/5/92 at 2:50pm, and assigned re-recording number(s). 16280-A

Sincerely yours,

Secretary

SIDNEY L. STRICKLAND, JR.

Enclosure(s)

16280-A

NOTICE OF RELEASE

OCT 5 1992 - 2 52 PM

INTERSTATE COMMERCE COMMISSION

The First National Bank of Boston, a national banking association (the "Bank") as agent for itself and SouthTrust Bank of Alabama, National Association has been granted a security interest in certain assets and properties of Georgia Northeastern Railroad Company, Inc. pursuant to a Security Agreement dated as May 10, 1988 a copy of which is attached to the notice of this security interest filed by the Bank with the Interstate Commerce Commission on April 10, 1989 as no. 16280. Notice is hereby given that the Bank has released and terminated its security interest in the collateral described in aforesaid Security Agreement and claims no further rights or interest therein.

The names and addresses of the parties to the Security Agreement (including the security provisions contained therein) are as follows: The Company (and the debtor under the security interest grant) is Georgia Northeastern Railroad Company, Inc. whose chief executive office is located at P.O. Box 387, 821 West College Street, Pulaski, Tennessee 38478. The Bank (and the secured party under the security interest grant) is The First National Bank of Boston, whose head office is located at 100 Federal Street, Boston, Massachusetts 02110, and SouthTrust is SouthTrust Bank of Alabama, National Association with an address at P.O. Box 2554, 420 North 20th Street, Birmingham, Alabama 35290.

THE FIRST NATIONAL BANK OF BOSTON, as
agent for itself and SouthTrust Bank
of Alabama, National Association

By: Michael J. Blake
Its: Director Transportation Div

COMMONWEALTH OF MASSACHUSETTS

Then personally appeared the above-referenced Michael J. Blake, known to me as an authorized officer of The First National Bank of Boston and acknowledged the foregoing to be his free act and deed and the free act and deed of The First National Bank of Boston, before me,

Jean M. Dillon
Notary Public
My commission expires: 6-20-97